



بسم الله الرحمن الرحيم

Bank of Marlton

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Executive Director
Head Office

Head Office

Anti-Money Laundering & Combating Financing of Terrorism Statement

September\ 2023



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عضو صندوق ضمان الودائع المصرفية

❖ Statements of Anti-Money Laundering and Combating the Financing of Terrorism

المركز الرئيسي
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Bank of Khartoum is fully committed to local and international legal and supervisory requirements to combat the spread of money laundering and financing terrorism. The Bank is in full compliant with all Central Bank of Sudan's (CBOS) regulations' governing Anti-Money Laundering and Combating Terrorist Financing. The Bank is also adopting the principles of the international Standards and Guidelines on the AML/CFT field. This responsibility is communicated to all staff in order to secure the Bank's reputation.

❖ BOK's Anti-Money Laundering & Combating Financing of Terrorist Program

According to Central Bank of Sudan (CBOS) regulations, Bank of Khartoum developed an effective AML/CFT program consists of:

I. AML/CFT Policies & Procedures:

- BOK's AML/CFT manual approved by the Bank's Board of Directors (BOD). The policy defined clearly the roles & responsibilities of the following units regarding the implementation of BOK's AML/CFT program:
- Board of Directors: Overall responsibility for the Bank's compliance with AML related laws and regulations rest with the Board governance & Compliance committee and Senior Management, which monitor the effectiveness of the Bank's AML program to ensure that it is in line with regulations and industry best practice.
- BOK's Management: to ensure the day-to-day compliance with anti-money laundering obligations within the operational areas.
- Compliance officer : the head of compliance has the responsibility of ensuring that BOK has a robust system for the identification and management of regulatory compliance requirements and provides reasonable assurance to the senior management, Board Governance & compliance committee, that it is applied in a consistent manner in all the departments\units.





بنك الخرطوم
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- The Bank is responsible for all BOK's Anti-money laundering activities carried out in Sudan.

المركز الرئيسي

Head Office

- Internal Audit: Internal Audit shall ensure that all the Bank's employees in the different grades and levels are following the bank's policies and procedures regarding Anti-money laundering operation and assessing compliance, adequacy of controls and systems, and adherence to policies and procedures along with assessments of the roles of the concerned parties.

II. Risk Assessment :

According to Central Bank of Sudan's (CBOS) regulations, FATF recommendations, BOK has developed an internal risk assessment approach to enhance more control over the high risk areas and to evaluate the adequacy of the existing controls. BOK assessed its ML\TF risk based on customer \ geographical distribution \ products and services \ channels of delivering. Risk assessment framework reviewed twice a year as per CBOS regulation to allow the bank to determine whether any adjustment should be made to the risk rating.

III. Customer acceptance policy:

Only identifiable customers who meet the specific criteria for minimum acceptance of the customer explained under the BOK's customer acceptance policy are acceptable to establish a relationship with BOK and carrying out business transactions.

IV. KYC & Due Diligence & Enhanced Due Diligence:

It is the policy of the Bank to apply the current Central Bank of Sudan's (CBOS) AML investigations as the basis for customer identification, verification of the source of funds, nature of business. Customer due diligence performed based on the categorization of customers according to perceived risk.

V. Transaction Monitoring:

Bank of Khartoum has automated monitoring system for unusual and potential suspicious activities including funds transfer locally or internationally along with screening all



