Combating Financing of Terrorism Anti-Money Laundering Statement

September\ 2023



غو صندوق ضمان الودائج المصرفية

٠ Statements of Anti-Money Laundering and Combating the Financing of Terrorism

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communicated to all staff in order to secure the Bank's reputation. international Standards Laundering and Combating Terrorist Financing. The Bank is also adopting the principles of the full compliant with all Central Bank of Sudan's (CBOS) regulations' requirements to combat the spread of money laundering and financing terrorism. The Bank is in Bank of Khartoum S. fully committed to and Guidelines 9 local and the AML/CFT international legal and field. This governing responsibility is supervisory Anti-Money

BOK's Anti-Money Laundering & Combating Financing of Terrorist Program

effective AML/CFT program consists of: ð Central Bank of Sudan (CBOS) regulations, Bank of Khartoum developed an

I. AML/CFT Policies & Procedures

- implementation of BOK's AML/CFT program: defined BOK's AML/CFT manual approved by the Bank's Board of Directors (BOD). The policy clearly the roles 200 responsibilities of the following units regarding the
- ensure that it is in line with regulations and industry best practice Senior Management, which monitor the effectiveness of the Bank's AML program to Board of Directors: Overall responsibility for the Bank's compliance with AML related and regulations rest with the Board governance 20 Compliance committee and
- BOK's Management: to ensure the day-to-day compliance with anti-money laundering obligations within the operational areas
- departments\units Governance & compliance committee, that it is applied in a consistent manner in all the Compliance officer: the head of compliance has the responsibility of ensuring that BOK requirements robust system for the identification and management of regulatory compliance and provides reasonable assurance to the senior management,



Bank of Khartoum

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Internal Audit: Internal Audit shall ensures that all the Bank's employees in the different concerned parties. adherence laundering operation and assessing compliance, adequacy of controls and systems, and grades and levels are following the bank's policies and procedures regarding Anti-money ō policies and procedures along with assessments of the roles of the

II. Risk Assessment:

assessment framework reviewed twice a year as per CBOS regulation to allow the bank to on customer \setminus geographical distribution \setminus products and services \setminus channels of delivering. Risk areas and to evaluate the adequacy of the existing controls. BOK assessed its ML\TF risk based developed an internal risk assessment approach to enhance more control over the high risk determine whether any adjustment should be made to the risk rating. According to Central Bank of Sudan's (CBOS) regulations, FATF recommendations,

III. Customer acceptance policy:

relationship with BOK and carrying out business transactions customer explained under the BOK's customer acceptance policy are acceptable to establish a Only identifiable customers who meet the specific criteria for minimum acceptance of the

IV. KYC & Due Diligence & Enhanced Due Diligence

customers according to perceived risk investigations as the basis for customer identification, verification of the soured of funds, the policy of the Bank to apply the current Central Bank of Sudan's (CBOS) AML of business. Customer due diligence performed based on the categorization of

V. Transaction Monitoring:

Bank of Khartoum has automated monitoring system for unusual and activities including funds transfer locally 9 internationally along with potential suspicious screening all





international sanctions lists

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VI. Suspicious transaction reports

documented and communicated to all BOK's staff. The compliance officer will examine all received reports and submit a formal disclosure report to the fill. to tip off a There is a legal obligation on all members of staff to report any suspicious transaction and not suspected launderer, procedures of reporting the suspicious transactions are

VII. Staff's competent- Education & Training program:

of suspicious transactions. requirements to combat ML specific training shall be provided on the recognition and handling that they are aware of the BOK's policies & procedures regarding AML/CFT, and the local legal The Bank has on-going training and awareness programs for all employees at all levels to insure BOK shall not hire any individual involved or suspected of involvement in any illegal activities.

VIII. Record Keeping:

least five years from the transaction date. assessment documents, suspicious transactions report, training records, shall be kept for at CBOS regulations, all customers identifications Ø transactions documents,

Deputy Group Chief of Governance & Elhadi Mustafa Mohamed Elamin 13\September\2023 Compliance